TAAJEER FINANCE LEASE COMPANY
(A Saudi Closed Joint Stock Company)

CONDENSED INTERIM FINANCIAL STATEMENTS

For the three-month and nine-month periods ended September 30, 2026

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(A Saudi Closed Joint Stock Company)

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شركة كي بي إم جي للاستشارات المهنية مساهمة مهنية
مركز زهران للأعمال
شارع الأمير سلطان
ص. ب. ٥٥٠٧٨
جدة ٢١٥٣٤
المملكة العربية السعودية
سجل تجاري رقم ٤٠٣٠٢٩٠٧٩٢

المركز الرئيسي في الرياض

Independent auditor's report on review of condensed interim financial statements

To the Shareholders of Taajeer Finance Lease Company

Introduction

We have reviewed the accompanying September 30, 2026 condensed interim financial statements of Taajeer Finance Lease Company ("the Company") which comprises:

- the condensed statement of financial position as at September 30, 2026;
- the condensed statement of profit or loss and other comprehensive income for the three-month and nine-month periods ended September 30, 2026;
- the condensed statement of changes in equity for the nine-month period ended September 30, 2026;
- the condensed statement of cash flows for the nine-month period ended September 30, 2026; and
- the notes to the condensed interim financial statements.

Management is responsible for the preparation and presentation of these condensed interim financial statements in accordance with IAS 34, 'Interim Financial Reporting' that is endorsed in the Kingdom of Saudi Arabia. Our responsibility is to express a conclusion on these condensed interim financial statements based on our review.

Scope of review

We conducted our review in accordance with the International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" that is endorsed in the Kingdom of Saudi Arabia. A review of condensed interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing that are endorsed in the Kingdom of Saudi Arabia and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying September 30, 2026 condensed interim financial statements of Taajeer Finance Lease Company are not prepared, in all material respects, in accordance with IAS 34, 'Interim Financial Reporting' that is endorsed in the Kingdom of Saudi Arabia.

KPMG Professional Services Company



Abdullah Oudah Althagafi
License No. 455

Jeddah, 28 October 2026
Corresponding to 17 Jumada al-Awwal 1448 H

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TAAJEER FINANCE LEASE COMPANY
(A Saudi Closed Joint Stock Company)

CONDENSED STATEMENT OF FINANCIAL POSITION
As at September 30, 2026
(Expressed in Saudi Arabian Riyals, unless otherwise stated)

	Notes	**September 30, 2026 (Unaudited)**	December 31 2025 (Audited)
ASSETS			
Cash and cash equivalents	3	**48,641,903**	82,706,289
Financing – Net	4	**1,693,482,582**	1,425,479,741
Due from related parties	9	**104,259,479**	96,210,621
Motor vehicles inventories		**5,632,359**	2,221,635
Prepayment and other receivables	5	**103,482,099**	32,925,192
Equity instruments at fair value through other comprehensive income		**892,850**	892,850
Derivative financial instruments		**25,003**	457,759
Property and equipment		**2,652,436**	2,950,427
Right of use assets		**3,143,943**	3,811,413
Intangible assets		**9,574,763**	6,080,745
Total assets		**1,971,787,417**	1,653,736,672
EQUITY AND LIABILITIES			
Equity			
Share capital	6	**500,000,000**	500,000,000
Statutory reserve	7	**21,144,701**	21,144,701
Retained earnings		**145,158,126**	109,849,501
Derivative financial instruments		**25,003**	457,759
Total Equity		**666,327,830**	631,451,961
Liabilities			
Trade and other payables	8	**101,293,996**	63,572,368
Due to related parties	9	**246,463**	1,245,471
Lease liabilities		**2,717,124**	3,426,956
Zakat payable	10	**--**	3,389,733
Borrowings	11	**1,194,184,387**	944,890,183
Employee termination benefits		**7,017,617**	5,760,000
Total liabilities		**1,305,459,587**	1,022,284,711
Total shareholders' equity and liabilities		**1,971,787,417**	1,653,736,672

Chief Financial Officer | Chief Executive Officer | Chairman of Board of Directors

The accompanying notes 1 to 19 form an integral part of these condensed interim financial statements.

TAAJEER FINANCE LEASE COMPANY
(A Saudi Closed Joint Stock Company)

CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
For the three-month and nine-month periods ended September 30, 2026
(Expressed in Saudi Arabian Riyals, unless otherwise stated)

	Notes	Three-Month Period ended September 30,		Nine-Month Period ended September 30,	
		2026	2025	**2026**	2025
		(Unaudited)	(Unaudited)	**(Unaudited)**	(Unaudited)
Income					
Finance income	12	**43,668,374**	36,889,125	**132,090,391**	123,073,272
Finance cost	13	**(21,137,808)**	(17,016,175)	**(59,474,768)**	(45,434,486)
Net finance income		**22,530,566**	19,872,950	**72,615,623**	77,638,786
Fee and commission income		**3,193,718**	1,917,942	**7,260,677**	3,236,086
Fee and commission expense		**(663,257)**	(419,776)	**(2,099,248)**	(1,062,916)
Net fee and commission income		**2,530,461**	1,498,166	**5,161,429**	2,173,170
Expenses and other operating income					
Other operating income, net		**10,288,915**	17,607,079	**34,193,199**	44,316,518
Selling and marketing expenses		**(9,349,896)**	(2,422,053)	**(17,443,080)**	(12,597,748)
General and administrative expenses		**(8,821,356)**	(18,649,823)	**(40,700,520)**	(42,816,550)
(Provision) / reversal of expected credit loss	4	**(4,261,572)**	(4,934,257)	**(11,912,373)**	15,481,074
Other operating expenses		**(283,066)**	(659,680)	**(952,995)**	(3,056,298)
Total expenses net of other income		**(12,426,975)**	(9,058,734)	**(36,815,769)**	1,326,996
Profit before zakat		**12,634,052**	12,312,382	**40,961,283**	81,138,952
Zakat charged for the period	10	**(1,596,588)**	(1,779,399)	**(5,652,658)**	(6,490,796)
Profit for the period		**11,037,464**	10,532,983	**35,308,625**	74,648,156
Other comprehensive income:					
Items that will not be reclassified to profit or loss:					
Change in fair value of derivative financial instrument		**(76,553)**	(388,135)	**(432,756)**	(1,640,185)
Total comprehensive income for the period		**10,960,911**	10,144,848	**34,875,869**	73,007,971
Basic and diluted earnings per share	14	**0.22**	0.21	**0.71**	1.49

Chief Financial Officer | Chief Executive Officer | Chairman of Board of Directors

The accompanying notes 1 to 19 form an integral part of these condensed interim financial statements.

TAAJEER FINANCE LEASE COMPANY
(A Saudi Closed Joint Stock Company)

CONDENSED STATEMENT OF CHANGES IN EQUITY
For the nine-month period ended September 30, 2026
(Expressed in Saudi Arabian Riyals, unless otherwise stated)

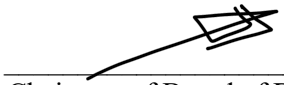
	Share capital	Statutory reserve	Retained earnings	Profit rate swap hedge reserve	Total
Balance at January 1, 2025	500,000,000	21,144,701	24,852,010	2,422,876	548,419,587
Profit for the period	--	--	74,648,156	--	74,648,156
Other comprehensive loss	--	--	--	(1,640,185)	(1,640,185)
Total comprehensive income for the period	--	--	74,648,156	(1,640,185)	73,007,971
Balance as at September 30, 2025	500,000,000	21,144,701	99,500,166	782,691	621,427,558
Balance as at January 1, 2026	**500,000,000**	**21,144,701**	**109,849,501**	**457,759**	**631,451,961**
Profit for the period	**--**	**--**	**35,308,625**	**--**	**35,308,625**
Other comprehensive loss	**--**	**--**	**--**	**(432,756)**	**(432,756)**
Total comprehensive income for the period	**--**	**--**	**35,308,625**	**(432,756)**	**34,875,869**
Balance as at September 30, 2026	**500,000,000**	**21,144,701**	**145,158,126**	**25,003**	**666,327,830**



Chief Financial Officer



Chief Executive Officer



Chairman of Board of Directors

The accompanying notes 1 to 19 form an integral part of these condensed interim financial statements.

TAAJEER FINANCE LEASE COMPANY
(A Saudi Closed Joint Stock Company)

CONDENSED STATEMENT OF CASH FLOWS
For the nine-month period ended September 30, 2026
(Expressed in Saudi Arabian Riyals, unless otherwise stated)

	Notes	2026	2025
Profit for the period		**35,308,625**	74,648,156
Cash flows from operating activities			
Adjustments for non-cash items:			
Depreciation on property and equipment		**1,319,149**	1,207,723
Depreciation on right of use assets		**948,255**	939,087
Amortisation on intangible assets		**1,029,328**	1,023,280
Provision / (reversal) of expected credit loss	4	**11,912,373**	(15,481,074)
Zakat charge	10	**5,652,658**	6,490,796
Interest expense on lease liabilities	13	**183,982**	226,332
Finance cost		**59,290,786**	45,208,154
Provision for employees' defined benefit obligations		**1,704,434**	972,076
		117,349,590	115,234,530
Changes in operating assets and liabilities			
Financing - net		**(279,915,214)**	(169,648,566)
Due from related parties		**(8,048,858)**	43,549,381
Motor vehicle inventories		**(3,410,724)**	2,358,587
Prepayments and other receivables		**(64,059,352)**	(23,768,648)
Trade and other payables		**37,721,628**	18,053,436
Due to related parties		**(999,008)**	239,080
Cash used in from operating activities		**(201,361,938)**	(13,982,200)
Finance cost paid		**(59,302,782)**	(45,476,790)
Zakat paid during the period	10	**(15,539,945)**	(9,756,886)
Employee defined benefit obligations paid		**(446,817)**	(550,538)
Net cash used in operating activities		**(276,651,482)**	(69,766,414)
Cash flow from investing activities			
Additions to property and equipment		**(914,595)**	(650,220)
Purchase of intangibles		**(4,629,913)**	(2,090,799)
Net cash used in investing activities		**(5,544,508)**	(2,741,019)
Cash flow from financing activities			
Borrowings net movement		**249,294,204**	52,102,744
Payment of lease liabilities		**(1,162,600)**	(1,097,787)
Net cash generated from financing activities		**248,131,604**	51,004,957
Net decrease in cash and cash equivalents		**(34,064,386)**	(21,502,476)
Cash and cash equivalents at beginning of the period		**82,706,289**	108,090,125
Cash and cash equivalents at end of the period		**48,641,903**	86,587,649

Chief Financial Officer | Chief Executive Officer | Chairman of Board of Directors

The accompanying notes 1 to 19 form an integral part of these condensed interim financial statements.

1. GENERAL INFORMATION

Taajeer Finance Lease Company (the "Company") is a Saudi Closed Joint Stock Company, registered in the Kingdom of Saudi Arabia under Commercial Registration No. 4030289565 issued on Sha'ban 17, 1437H (corresponding to May 24, 2016) and Unified No. 7009425773. The registered address of the Company is Jeddah, Kingdom of Saudi Arabia.

The Company is principally engaged in the following business activities in the Kingdom of Saudi Arabia:

a) Small and Medium Enterprises (SME) Financing
b) Finance leasing
c) Consumer Finance Murabaha
d) Tawarruq

On Safar 29, 1438H (corresponding to November 29, 2016), the Company received a license from the Saudi Central Bank (SAMA) to undertake both finance leasing and small and medium enterprises (SME) financing in the Kingdom of Saudi Arabia under license number 46/AU/201611. On Jumada 13, 1441H (corresponding to January 8, 2020), the Company obtained the approval from SAMA to add consumer financing murabaha as a new product for individuals. On Muharram 3, 1444H (corresponding to August 1, 2022), the Company obtained the approval from SAMA to add Tawarruq as a new product.

The Company is a subsidiary of Al Ahdaf Al Mumaizah Company Limited (the "Parent Company"). During the year ended 31 December 2025, Al Sulieman Investment Holding Company (the "ultimate parent") acquired a majority shareholding of the Parent Company and became the ultimate parent company.

As at September 30, 2026, the Company operates through 6 branches (December 31, 2025: 6 branches).

These condensed interim financial statements include the assets, liabilities and activities of the Company and its following branches:

CR number	Location	Dated
1010468134	Riyadh	February 14, 2017
4030293321	Jeddah	February 16, 2017
2252067592	Al Mubarraz	February 14, 2017
2050111740	Dammam	February 14, 2017
4031098948	Makkah	February 14, 2017
5850070587	Abha	February 14, 2017

2. BASIS OF PREPARATION

2.1 Statement of compliance

The condensed interim financial statements of the Company as at and for the period ended September 30, 2026, have been prepared in accordance with International Accounting Standard 34, "Interim Financial Reporting" ("IAS 34") as endorsed in the Kingdom of Saudi Arabia and other standards and pronouncements that are endorsed by the Saudi Organization for Chartered and Professional Accountants ("SOCPA") and; in compliance with the Companies' Law in the Kingdom of Saudi Arabia and Company's By-laws. Certain prior periods amounts have been reclassified to meet current period classification.

These condensed interim financial statements do not include all the information and disclosures required in the annual financial statements and should be read in conjunction with the Company's financial statements for the year ended December 31, 2025. Moreover, the results for the nine-month period ended September 30, 2026 are not necessarily indicative of the results that may be expected for the financial year ending December 31, 2026.

Assets and liabilities in the condensed interim statement of financial position are presented in the order of liquidity.

2.2 Basis of measurement

These condensed interim financial statements have been prepared under the historical cost basis, unless stated otherwise, using the accrual basis of accounting and the going concern concept.

2.3 Functional and presentation currency

These condensed interim financial statements have been presented in Saudi Riyals (SR) which is also the Company's functional and presentation currency.

2.4 Significant accounting judgments, estimates and assumptions

The preparation of condensed interim financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised and in any future periods affected by the revision. The key areas requiring significant management judgements and estimates are consistent with those disclosed in the annual financial statements for the year ended December 31, 2025.

2.5 Material accounting policies

The accounting policies adopted in the preparation of the condensed interim financial statements are consistent with those followed in the preparation of the Company's annual financial statements for the year ended December 31, 2025, except for what is mentioned in note 15.

3. CASH AND CASH EQUIVALENTS

	September 30, 2026	December 31, 2025
Cash in hand	**417,900**	--
Cash at banks	**48,224,003**	82,706,289
	48,641,903	82,706,289

3.1 At 30 September 2026, all bank balances are maintained with local banks, which are rated at investment grade levels.

4. FINANCING – NET

The business activities of the Company are in the Kingdom of Saudi Arabia and primarily represent Ijarah Auto finance, Murabaha and Tawarruq Consumer Islamic financing.

4.1 The product-wise breakup of financing is as follows:

September 30, 2026	**Ijara**	**Murabaha**	**Tawarruq**	**Total**
Investment in financing	**1,361,271,429**	**2,087,789**	**384,652,210**	**1,748,011,428**
Less: Expected credit loss	**(19,055,391)**	**(337,116)**	**(35,136,339)**	**(54,528,846)**
Net investment in financing	**1,342,216,038**	**1,750,673**	**349,515,871**	**1,693,482,582**

December 31, 2025	Ijara	Murabaha	Tawarruq	Total
Investment in financing	1,233,745,144	2,622,150	231,728,920	1,468,096,214
Less: Expected credit loss	(14,286,297)	(416,237)	(27,913,939)	(42,616,473)
Net investment in financing	1,219,458,847	2,205,913	203,814,981	1,425,479,741

4.2 Reconciliation between gross and net investment in finance leases are as follows:

	September 30, 2026	December 31, 2025
Gross investment in finance leases	**2,340,319,047**	1,887,212,084
Less: Unearned finance income	**(592,307,619)**	(419,115,870)
Present value of minimum lease payments	**1,748,011,428**	1,468,096,214
Less: allowance for expected credit losses	**(54,528,846)**	(42,616,473)
Net investment in finance leases	**1,693,482,582**	1,425,479,741

4. FINANCING – NET (continued)

4.3 The contractual maturity analysis of financing in finance leases is as follows:

September 30, 2026	**Years**	**Gross investment**	**Unearned finance income**	**Net investment (before allowance for expected credit losses)**
Current portion	**2026**	**313,690,375**	**(17,815,688)**	**295,874,687**
Non-current portion				
	2027	**346,348,105**	**(62,526,495)**	**283,821,610**
	2028	**429,653,262**	**(100,263,730)**	**329,389,532**
	2029	**305,540,087**	**(87,749,759)**	**217,790,328**
	2030	**917,542,714**	**(314,122,578)**	**603,420,136**
	2031	**27,544,504**	**(9,829,369)**	**17,715,135**
Total non-current portion		**2,026,628,672**	**(574,491,931)**	**1,452,136,741**
Total		**2,340,319,047**	**(592,307,619)**	**1,748,011,428**
Less: allowance for expected credit loss				**(54,528,846)**
Net financing				**1,693,482,582**

December 31, 2025	Years	Gross investment	Unearned finance income	Net investment (before allowance for expected credit losses)
Current portion	2025	384,958,216	(16,632,991)	368,325,225
Non-current portion				
	2026	334,398,878	(50,946,263)	283,452,615
	2027	435,717,921	(106,666,319)	329,051,602
	2028	193,102,670	(53,626,656)	139,476,014
	2029	503,009,286	(176,962,596)	326,046,690
	2030	36,025,113	(14,281,045)	21,744,068
Total non-current portion		1,502,253,868	(402,482,879)	1,099,770,989
Total		1,887,212,084	(419,115,870)	1,468,096,214
Less: allowance for expected credit loss				(42,616,473)
Net financing				1,425,479,741

4. FINANCING – NET (continued)

4.4 The analysis of changes in gross financing is as follows:

September 30, 2026	**Stage 1**	**Stage 2**	**Stage 3**	**Total**
Balance at January 1, 2026	**1,394,419,259**	**82,258,576**	**410,534,249**	**1,887,212,084**
Disbursement/(repayment) during the period	**397,882,310**	**98,005,689**	**(42,781,036)**	**453,106,963**
Transfer to stage 1	**285,332,736**	**(64,890,748)**	**(220,441,988)**	**--**
Transfer to stage 2	**(34,682,362)**	**42,584,288**	**(7,901,926)**	**--**
Transfer to stage 3	**(170,713,416)**	**(8,635,799)**	**179,349,215**	**--**
Balance at September 30, 2026	**1,872,238,527**	**149,322,006**	**318,758,514**	**2,340,319,047**

December 31, 2025	Stage 1	Stage 2	Stage 3	Total
Balance at January 1, 2025	945,215,149	574,577,980	146,569,634	1,666,362,763
Disbursement/(repayment) during the period	350,263,172	(136,443,726)	19,605,653	233,425,099
Transfer to stage 1	254,644,817	(242,705,574)	(11,939,243)	--
Transfer to stage 2	(39,286,884)	40,990,899	(1,704,015)	--
Transfer to stage 3	(116,416,995)	(154,161,003)	270,577,998	--
Write-offs	--	--	(12,575,778)	(12,575,778)
Balance at December 31, 2025	1,394,419,259	82,258,576	410,534,249	1,887,212,084

4.5 The movement in allowance for expected credit losses on financing is as follows:

	September 30, 2026	December 31, 2025
At the beginning of the period	**42,616,473**	68,359,311
Provision charge / (Reversal) for the period	**11,912,373**	(13,167,060)
Written-off during the period	**--**	(12,575,778)
At the end of the period	**54,528,846**	42,616,473

4.6 Category-wise allowance for expected credit losses on financing is as follows:

	September 30, 2026	December 31, 2025
Performing (Stage 1)	**12,145,704**	7,105,424
Under-performing (Stage 2)	**14,442,496**	7,852,104
Non-performing (Stage 3)	**27,940,646**	27,658,945
	54,528,846	42,616,473

4. FINANCING – NET (continued)

4.7 An analysis of changes in allowance for expected credit losses on financing is as follows:

September 30, 2026

	12 month ECL (Stage 1)	**Lifetime ECL not credit impaired (Stage 2)**	**Lifetime ECL credit impaired (Stage 3)**	**Total**
Balance at January 1, 2026	**7,105,424**	**7,852,104**	**27,658,945**	**42,616,473**
(Reversal) / charge for the period	**5,040,280**	**6,590,392**	**281,701**	**11,912,373**
Balance at September 30, 2026	**12,145,704**	**14,442,496**	**27,940,646**	**54,528,846**

December 31, 2025

	12 month ECL (Stage 1)	Lifetime ECL not credit impaired (Stage 2)	Lifetime ECL credit impaired (Stage 3)	Total
Balance at January 1, 2025	894,557	6,578,365	60,886,389	68,359,311
(Reversal) / charge for the period	6,210,867	1,273,739	(20,651,666)	(13,167,060)
Write-offs	--	--	(12,575,778)	(12,575,778)
Balance at December 31, 2025	7,105,424	7,852,104	27,658,945	42,616,473

5. PREPAYMENTS AND OTHER RECEIVABLES

	September 30, 2026	December 31, 2025
VAT receivables	**8,550,441**	14,188,295
Advances to suppliers	**43,858,828**	451,560
Advances to suppliers – related party (note 9)	**24,874,452**	6,830,470
Accrued rebates	**14,241,205**	4,610,755
Prepaid expenses	**4,615,110**	3,785,434
Advances to employees	**764,509**	636,425
Accrued profit on time deposits	**--**	3,970
Zakat paid in advance (note 10)	**6,497,554**	--
Other receivables	**80,000**	2,418,283
	103,482,099	32,925,192

6. SHARE CAPITAL

The capital of the Company as at September 30, 2026 comprised 50,000,000 shares stated at SR 10 per share (December 31, 2025: 50,000,000 shares stated at SR 10 per share). The shareholders of the Company as at September 30, 2026 and 2025 and their respective shareholding is as follows:

	September 30, 2026	December 31, 2025
Al Ahdaf Al Mumaizah Company	**480,000,000**	480,000,000
Taajeer Gulf Company	**5,000,000**	5,000,000
Taajeer Global Company	**5,000,000**	5,000,000
Taajeer International Company	**5,000,000**	5,000,000
Taajeer National Company for Auto Maintenance and Integrated Services Limited	**5,000,000**	5,000,000
	500,000,000	500,000,000

7. STATUTORY RESERVE

The Company updated its by-laws to align it with the new company's law Saudi Companies Law issued under Royal Decree No. M/132 dated 1/12/1443H (corresponding to September 30, 2022). Consequently, the balance of the old statutory reserve is now subject to shareholders' discretion.

8. TRADE AND OTHER PAYABLES

	September 30, 2026	December 31, 2025
Trade payables	**70,066,622**	40,601,617
Accrued expenses	**5,059,431**	5,138,039
Other payables	**3,208,378**	1,188,941
Related parties (note 9)	**22,959,565**	16,643,771
	101,293,996	63,572,368

9. RELATED PARTY TRANSACTIONS

Related parties comprise the shareholders, directors, affiliated companies (representing entities which are directly or indirectly controlled by or under the significant influence of the Company's direct and indirect shareholders), and key management personnel. Related parties also include business entities in which certain directors or senior management have control or joint control. Transactions with related parties were carried out in the normal course of business on terms that were no more favourable than those available or which reasonably be expected to be available in similar transactions with non-related parties i.e., equivalent to those that prevail in arm's length transactions.

9. RELATED PARTY TRANSACTIONS (continued)

a) Related parties transactions

Significant related party transactions and balances arising therefrom are described as under:

Name	Relationship	Nature of transactions	September 30, 2026	September 30, 2025
Taajeer International Company	Shareholder	Purchase of Vehicles	**135,068**	859,097
		Advance Payments		9,959,735
		Settlement of a balance (note (g) below)	**314,336**	(100,000,000)
Taajeer National Company	Shareholder	Motor Vehicle Maintenance	**--**	(86,207)
Taajeer Global Company	Shareholder	Purchase of Motor Vehicles	**11,956,018**	15,735,845
Awaed Arabia Company	Affiliate	Debt Collection services	**--**	1,375,815
		Payments	**(1,032,528)**	--
Alawal Capital Company	Affiliate	Finance cost	**--**	1,432,206
		Loans Obtained	**--**	23,000,000
		Loan Paid	**--**	(28,000,000)
		Time deposit	**15,749,640**	
		Payment	**(7,874,820)**	
		Time deposit profit	**134,739**	--
Tawafuq Al Wusata for Insurance (Concord)	Affiliate	Insurance of Vehicles	**46,755,279**	43,684,211
		Payments	**(40,439,485)**	(59,810,282)
Al Ahdaf Al Mumayyazah	Parent Company	Shareholding agreement (note (g) below)	**--**	100,000,000
		Dividend Set off	**--**	(32,500,000)
Jabal Edsas	Affiliate	Interest expense	**135,326**	182,516
		Payments	**(1,062,600)**	(1,012,000)
Taajeer Group Company	Affiliate	Recharging IPO costs	**38,750**	54,727

9. RELATED PARTY TRANSACTIONS (continued)

b) Due from related parties

Name	Relationship	As at September 30, 2026	As at December 31, 2025
Taajeer Group Company	Affiliate	**14,645,928**	14,684,678
Al Ahdaf Al Mumayyazah	Parent Company	**67,500,000**	67,500,000
Taajeer International Co.	Shareholder	**14,205,212**	14,025,943
Alawal Capital Company	Affiliate	**7,874,820**	--
Awaed Arabia Company	Affiliate	**33,519**	--
		104,259,479	96,210,621

c) Due to related parties

Name	Relationship	As at September 30, 2026	As at December 31, 2025
Taajeer National Company	Shareholder	**246,463**	246,462
Awaed Arabia Company	Affiliate	**--**	999,009
		246,463	1,245,471

d) Advance to Suppliers under prepayments and other receivables

Name	Relationship	As at September 30, 2026	As at December 31, 2025
Taajeer Global Company	Shareholder	**24,874,452**	6,830,470
		24,874,452	6,830,470

e) Trade Payables under trade and other payables

Name	Relationship	As at September 30, 2026	As at December 31, 2025
Tawafuq Al Wusata for Insurance (Concord)	Affiliate	**22,959,565**	16,643,771
		22,959,565	16,643,771

9. RELATED PARTY TRANSACTIONS (continued)

f) Lease liabilities

Name	Relationship	As at September 30, 2026	As at December 31, 2025
Jabal Edsas Company	Affiliate	**1,957,550**	2,884,823
		1,957,550	2,884,823

g) During the year 2025, a settlement agreement has been made between the Al Ahdaf Al Mumayyazah Company, the shareholders of Ahdaf Mumayyazah Company and Taajeer International Company, where they approved that Ahdaf Mumayyazah Company will assume the liability instead of Tajeer International Company.

h) Compensation of key management personnel

Name	Nature of transactions	For the period ended	
		September 30, 2026	September 30, 2025
Key management personnel	Salaries and bonuses paid / accrued to key management personnel	**2,999,768**	2,090,835
Directors	Directors' fee	**562,500**	1,255,000
Key management personnel	End of service benefits accrued during the period	**1,373,519**	158,000

10. ZAKAT PAYABLE

10.1 Movement in Zakat

	September 30, 2026	December 31, 2025
At the beginning of the period	**3,389,733**	11,047,034
Charge for the period	**5,652,658**	9,635,125
Prior period adjustment	**--**	144,885
Payments	**(15,539,945)**	(17,437,311)
At the end of the period	**(6,497,554)**	3,389,733

10. ZAKAT PAYABLE (continued)

10.2 Status of Zakat assessments

The Company finalized its zakat assessments with the Zakat, Tax and Customs Authority (ZATCA), for all years from inception up to 2018. The zakat returns for the years 2019 through 2025 have been submitted and have not yet been reviewed by ZATCA. The Company has a valid zakat certificate till April 30, 2027.

11. BORROWINGS

The Company has obtained Medium Term Loan ("MTL") facilities from various local banks and financial institutions with an aggregate approved limit of SAR 1.3 billion. Each facility utilization is repayable in 60 equal monthly instalments commencing 30 days from the date of drawdown.

Loans comprise the following:

	September 30, 2026	December 31, 2025
Commercial Loans	**998,281,680**	864,485,057
Government Loans	**150,042,298**	870,526
Securitised Loans	**84,524,605**	135,451,869
	1,232,848,583	1,000,807,452
Restricted reserves	**(31,783,169)**	(32,087,938)
Cash compensating balances	**--**	(19,905,342)
Unamortised administration fee	**(6,881,027)**	(3,923,989)
	1,194,184,387	944,890,183

a) Commercial loans

Commercial loans were obtained from local financial institutions to finance working capital requirements. These loans carry commercial profit rate. Commercial loans as at September 30, 2026 are presented net of cash compensating balances of Nil (December 31, 2025: SR 19.9 million). The approved facilities and outstanding balances as at September 30, 2026 are as follows:

Facility 1 Inma

The Company has a Medium-Term Loan ("MTL") facility with an approved limit of SAR 300 million. As at September 30, 2026, the outstanding balance under the facility amounted to SAR 188.6 million. The facility is repayable in 55 equal monthly instalments commencing 30 days from the date of drawdown.

Facility 2 BAJ

The Company has a Medium-Term Loan ("MTL") facility with an approved limit of SAR 425 million. As at September 30, 2026, the outstanding balance under the facility amounted to SAR 408 million. The facility is repayable in 60 equal monthly instalments commencing 30 days from the date of drawdown.

11. BORROWINGS (continued)

a) Commercial loans (continued)

Facility 3 BSF

The Company has a Medium-Term Loan ("MTL") facility with an approved limit of SAR 100 million. As at September 30, 2026, the outstanding balance under the facility amounted to SAR 4.9 million. The facility is repayable in 60 equal monthly instalments commencing 30 days from the date of drawdown.

Facility 4 SAIB

The Company has a Medium-Term Loan ("MTL") facility with an approved limit of SAR 200 million. As at September 30, 2026, the outstanding balance under the facility amounted to SAR 192.3 million. The facility is repayable in 60 equal monthly instalments commencing 30 days from the date of drawdown.

Facility 5 ANB

The Company has a Medium-Term Loan ("MTL") facility with an approved limit of SAR 205 million. As at September 30, 2026, the outstanding balance under the facility amounted to SAR 204.4 million. The facility is repayable in 60 equal monthly instalments commencing 30 days from the date of drawdown.

b) Government Loans

The Company has obtained loans at market interest rate from a governmental body under a scheme to support small and medium sized entities.

c) Securitised Loans

The Company has entered into purchase and service agreements (the 'Agreements') with local banks in respect of securitisation of certain finance leases (the 'receivables').

d) No derecognition of the underlying financing portfolio as all the securitization agreements does not meet the derecognition criteria as per the requirements of IFRS 9. Moreover, the loans balances have been offset from the restricted cash reserve as the financial institutions has the enforceable rights to utilize in the settlement of the loans and accordingly met the offsetting requirements under IFRS 9.

12. FINANCE INCOME

	For the three-month period ended		For the nine-month period ended	
	September 30, 2026	September 30, 2025	**September 30, 2026**	September 30, 2025
Income from Ijarah	**25,895,002**	30,749,131	**84,306,461**	106,937,359
Income from Tawarruq	**17,681,631**	5,958,497	**47,458,046**	14,989,983
Income from Murabaha	**91,741**	181,497	**325,884**	1,145,930
	43,668,374	36,889,125	**132,090,391**	123,073,272

It represents income earned on financing at the profit rate implicit in the lease determined at the inception of the contract.

13. FINANCE COST

	For the three-month period ended		For the nine-month period ended	
	September 30, 2026	September 30, 2025	**September 30, 2026**	September 30, 2025
Commission on borrowings	**20,173,338**	14,765,080	**56,146,034**	36,944,389
Securitisation loans	**1,090,614**	2,596,426	**3,747,702**	9,832,723
Unwinding of restricted margin	**(189,098)**	(413,950)	**(602,950)**	(1,568,958)
Unwinding of discount on lease liabilities	**62,954**	68,619	**183,982**	226,332
	21,137,808	17,016,175	**59,474,768**	45,434,486

14. BASIC AND DILUTED EARNINGS PER SHARE

Basic earnings per share is calculated by dividing the net profit / (loss) for the period by the weighted average number of shares outstanding during the period. The calculation of diluted earnings per share is not applicable to the Company.

15. NEW STANDARDS, INTERPRETATIONS, AND AMENDMENTS

Amendments to Standards

The following table lists the Standards that are required to be applied for annual period beginning after 1 January 2026. The adoption of the following amendments to the existing standards had no significant impact on the financial statements of the Company on the current period or prior periods and is expected to have no significant effect in the future periods.

Standard / amendments and interpretation	Description	Effective from periods beginning after the following date
Amendments to IFRS 9 and IFRS 7, Amendments to the Classification and Measurement of Financial Instruments	Under the amendments, certain financial assets including those with ESG-linked features could now meet the SPPI criterion, provided that their cash flows are not significantly different from an identical financial asset without such a feature. The IASB has amended IFRS 9 to clarify when a financial asset or a financial liability is recognized and derecognized and to provide an exception for certain financial liabilities settled using an electronic payment system.	1 January 2026
Amendments to IFRS 9 and IFRS 7 Contracts referencing Nature-dependent Electricity	Contracts Referencing Nature-dependent Electricity amends IFRS 9 Financial Instruments and IFRS 7 Financial Instruments: Disclosures to more faithfully reflect the effects of contracts referencing nature-dependent electricity on an entity's financial statements.	1 January 2026
Annual improvements to IFRS – Volume 11	Annual improvements are limited to changes that either clarify the wording in an Accounting Standard or correct relatively minor unintended consequences, oversights or conflicts between the requirements in the Accounting Standards. The 2024 amendments are to the following standards: IFRS 1 First-time Adoption of International Financial Reporting Standards; IFRS 7 Financial Instruments: Disclosures and its accompanying Guidance on implementing IFRS 7; IFRS 9 Financial Instruments; IFRS 10 Consolidated Financial Statements; and IAS 7 Statement of Cash Flows.	1 January 2026

15. NEW STANDARDS, INTERPRETATIONS, AND AMENDMENTS (continued)

Standards and Amendments Issued but Not Yet Effective

The standards, interpretations and amendments issued, but not yet effective up to the date of issuance of the financial statements of the Company are disclosed below. The Company intends to adopt these standards, where applicable, when they become effective, and the Company is currently analysing the impacts of these forthcoming pronouncements.

Standard / Interpretation	Description	Effective from periods beginning after the following date
Amendments to IFRS 10 and IAS 28- Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Partial gain or loss recognition for transactions between an investor and its associate or joint venture only apply to the gain or loss resulting from the sale or contribution of assets that do not constitute a business as defined in IFRS 3 Business Combinations and the gain or loss resulting from the sale or contribution to an associate or a joint venture of assets that constitute a business as defined in IFRS 3 is recognized in full.	Effective date deferred indefinitely
IFRS 18, Presentation and Disclosure in Financial Statements	IFRS 18 provides guidance on items in statement of profit or loss classified into five categories: operating; investing; financing; income taxes and discontinued operations It defines a subset of measures related to an entity's financial performance as 'management-defined performance measures' ('MPMs'). The totals, subtotals and line items presented in the primary financial statements and items disclosed in the notes need to be described in a way that represents the characteristics of the item. It requires foreign exchange differences to be classified in the same category as the income and expenses from the items that resulted in the foreign exchange differences.	1 January 2027
IFRS 19, Subsidiaries without Public Accountability: Disclosures	IFRS 19 allows eligible subsidiaries to apply IFRS Accounting Standards with the reduced disclosure requirements of IFRS 19. A subsidiary may choose to apply the new standard in its consolidated, separate or individual financial statements provided that, at the reporting date it does not have public accountability and its parent produces consolidated financial statements under IFRS Accounting Standards.	1 January 2027

16. FAIR VALUE OF FINANCIAL INSTRUMENTS

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction in the principal (or most advantageous) market at the measurement date under current market conditions (i.e. an exit price) regardless of whether that price is directly observable or estimated using another valuation technique. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- In the principal market for the asset or liability, or
- In the absence of a principal market, in the most advantageous market for the asset or liability.

The principal or the most advantageous market must be accessible to the Company. The Company's financial assets consist of cash and cash equivalents, financing - net, due from related parties, other receivables and employees receivables and restricted deposits. Its financial liabilities consist of trade and other payables, borrowings, due to related parties and lease liabilities.

The fair values of the financial instruments are not materially different from their carrying amounts.

The Company has equity investment classified at fair value through other comprehensive income and it pertains to level 3 of valuation hierarchy. The Company's management determines the policies and procedures for both recurring fair value measurement and for non-recurring measurement.

17. FINANCIAL RISK MANAGEMENT

17.1 The Company's activities are exposed to a variety of financial risks which mainly include market risk (including foreign exchange risk, interest rate risk and price risk) credit risk and liquidity risk. The condensed interim financial statements do not include all financial risk management information and disclosures required in the annual financial statements; and therefore, should be read in conjunction with the Company's annual financial statements as at December 31, 2025. There have been no changes in the risk management policies since the year end.

17.2 The Company's capital management objectives are to ensure the Company's ability to continue as a going concern and to provide adequate return to its shareholders through the optimization of the capital structure. The Company manages the capital structure and makes adjustments in the light of changes in economic conditions and risk characteristics of the underlying assets. In order to maintain or adjust the capital structure, the Company may adjust the amount of dividend paid to shareholders, return capital to shareholders or issue new shares. No changes were made in objectives, policies or processes for managing capital during the nine-month period ended September 30, 2026.

17.3 Geopolitical Developments

The Company continues to monitor regional geopolitical developments and their potential impact on the Kingdom of Saudi Arabia and the broader GCC region. While the situation remains evolving, the Company maintains a robust operational framework to manage the associated risks. These developments have not had any material impact on the Company's financial statements for the period ended September 30, 2026. However, given the dynamic nature of the situation, the Company will continue to assess the potential impact on its business in future reporting periods.

18. SUBSEQUENT EVENTS

There have been no significant events subsequent to the nine-months period ended September 30, 2026, that would require disclosures or adjustments in these financial statements.

19. DATE OF AUTHORISATION OF ISSUE

These financial statements have been authorised for issue by the Board of directors on 28 October 2026 corresponding to 17 Jumada al-Awwal 1448H.